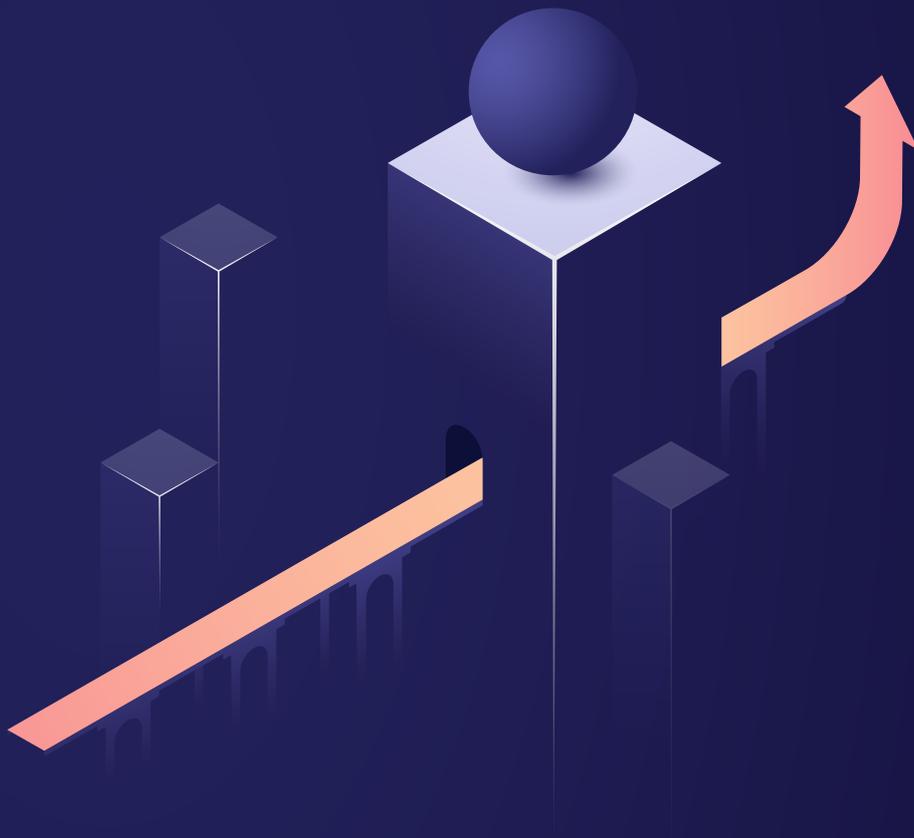


The Strategic Role of
**Business Continuity
Management**
in
FINtech



BCM empowers FINTECH to overcome barriers,
ensuring resilient and continuous progress.

Financial technology, or “FinTech,” has rapidly transformed the financial services industry in the recent years. FinTech has redefined traditional business models by leveraging advanced technology, data analytics, and accessible solutions for everyday users. This transformation has accelerated growth across multiple sectors, including retail banking, education, fundraising, and investment management. With these organizations’ strong reliance on technology, the need for resilient business practices, such as Business Continuity Management (BCM), has become critical.

SAMA’s Expectation

from FinTech Companies

In Saudi Arabia, regulators like the Saudi Central Bank (SAMA) have emphasized the need for strong BCM frameworks, particularly for FinTech license holders.

SAMA’s emphasis on BCM compliance highlights the necessity for FinTech firms to develop resilient strategies that align with the regulatory standards, thus enhancing customer trust, and supporting sustained growth within the financial landscape of the Kingdom.

The BCM framework set by SAMA is notably stringent, encompassing thirteen (13) key areas with seventy-five (75) high-level controls. These elements are structured to ensure that FinTech companies are well-prepared to manage and swiftly recover from potential disruptions, thereby safeguarding their own operations and contributing to the stability of Saudi Arabia’s broader financial ecosystem.

How does

BCM Help

FinTech Companies

BCM is an essential framework for FinTech companies, helping them mitigate risks and ensure operational stability in a rapidly changing and complex regulatory environment. It equips these organizations with protocols needed to anticipate disruptions and maintain service delivery, thereby strengthening their competitiveness in the market.



Enhanced Risk Management

- Operating in a dynamic, highly regulated environment, FinTech companies face myriad risks, from cybersecurity threats to regulatory changes.
- BCM helps identify and assess these risks, facilitating the creation of robust mitigation strategies that safeguard operations and ensure preparedness for potential incidents.
- By employing BCM, companies can manage continuity risks effectively by identifying the time-critical services and processes. This can proactively plan alternative arrangements and adapt swiftly to evolving challenges.





Building Operational Resilience

- FinTech organizations heavily depend on technology and data systems to deliver their services.
- BCM ensures that these critical functions are resilient and capable of rapid recovery during disruptions, reducing downtime and sustaining uninterrupted service; an essential requirement for maintaining customer trust and operational stability.



Ensuring Regulatory Compliance

- SAMA mandates that financial institutions, including FinTech firms, have sound BCM frameworks to uphold service continuity during crises.
- Compliance with these standards not only helps companies avoid penalties but also strengthens their credibility with clients and partners, enforcing a commitment to security and continuity.



Strengthening Customer Trust and Reputation

- FinTech companies that prioritize BCM demonstrate their commitment to protect stakeholders' interests, ensuring seamless service, even in turbulent times.
- This dedication fosters customer loyalty and boosts the organization's reputation as a trustworthy partner.



Cost-Effective Solutions for Incident Management

- An effective preplanned and well-thought BCM strategy helps organizations minimize financial loss, operational downtime, and reputation damage that can be caused by unmanaged disruptions.
- By proactively identifying and addressing risks, FinTech firms can avoid the costly impacts of potential incidents, thereby contributing to long-term financial stability.



Competitive Advantage through Resilience

- Organizations that can quickly recover from disruptions have a clear competitive advantage in Saudi Arabia's business landscape.
- By investing in BCM, FinTech companies not only enhance operational resilience but also demonstrate a commitment to excellence, setting them apart in a fast-paced, interconnected market.



HOW

Can We Help?



At ECOVIS, we help FinTech companies to proactively manage continuity risks, enhance operational resilience, achieve regulatory compliance with SAMA BCM requirements, and strengthen stakeholder trust. Our comprehensive BCM solutions allow FinTech companies to integrate resilience into their overall risk management and strategic initiatives, empowering them to confidently navigate uncertainties and focus on sustained growth.

By adopting BCM, FinTech companies not only safeguard their operations but also enhance their value proposition establishing themselves as leaders in a dynamic and evolving industry.



Why ECOVIS ALSABTI

 PROVEN TRACK RECORD	 CUSTOMER FOCUSED	 AGILE & FLEXIBLE	 TRUSTED PARTNER	 QUALITY FOCUSED
 EXPERIENCED TEAM	 VENDOR NEUTRAL	 LOCALLY AVAILABLE	 INDUSTRY EXPERIENCE	 INNOVATIVE SOLUTIONS

Certifications & Accreditations

			 MAY 2024-MAY 2025 KSA	 REGISTERED	 REGISTERED
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Our Core Values

Excellence At ECOVIS, we consistently surpass expectations and deliver exceptional results.	Innovation We take on challenges to achieve extraordinary outcomes through innovation, constantly pushing the boundaries	Professionalism Our unbiased, objective-oriented, and diligent approach in all our endeavors embodies professionalism.	Collaboration ECOVIS is dedicated to nurturing relationships based on mutual trust and respect.	Integrity We uphold a commitment to honesty, responsibility, and transparency in all our actions.
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Our Services

 Business Continuity Management (BCM)	 Governance, Risk & Compliance (GRC)	 Risk Advisory & Internal Audit	 Data Management & Data Privacy
 Enterprise System & Data Analytics	 Technology Consulting	 Cybersecurity Services	 Deal Advisory Services

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About Author: Muhammad Kashif is the Associate Director of Business Continuity Management and Resilience Services at ECOVIS ALSABTI, bringing over two decades of experience in resilience and business continuity across the Middle East. He has led large-scale resilience and continuity programs throughout the region, demonstrating his expertise in safeguarding organizational sustainability.